

E+PH (19548) Department.

Ms SERIES.

G.O. No. 147 PH.

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Dated 17-1-48.

[Despatch Abstract.]

- Education and Public Health - Local bodies - Loans and advances by
naial Government - 1946-47 - Rate of interest - Communicated -

LOANS - Education and Public Health - Local Bodies - Loans and advances by Provincial Government -1946-47 - Rate of interest - Communicated -

READ:

G.O.No.324, Finance dated 8-5-1947.

From the Accountant-General, No.D.B.8, 2964, d/20-9-1947.

G.O.(MS.)NO.147, PUBLIC HEALTH, DATED 17-1-1948.

...

The rates of interest on loans sanctioned by this Government in 1946-47 to the Corporation of Madras and other local bodies will be $3\frac{1}{4}$ per cent per annum for ordinary loans.-

2. The rate of penal interest to be levied on overdue instalments of principal and interest will remain at $7\frac{1}{4}$ per cent per annum.

3. The rate of interest and the annuity payable by local bodies on the loans sanctioned by the Government in Education and Public Health Department in 1946-47 will be revised as shown in the Appendix.

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13-1-1948.

To

The Commissioner of Municipalities Concerned,
through the respective Chairman, Municipal Council.
The Commissioner, Corporation of Madras THROUGH the Mayor.
The Accountant-General THROUGH Finance Department.
The Examiner of Local Fund Accounts.
The Inspector of Municipal Councils and Local Boards.
The Finance Department.

APPENDIX.

P.T.O.

APPENDIX.

LOANS SANCTIONED IN EDUCATION AND PUBLIC HEALTH DEPARTMENT IN 1946-47
TO LOCAL BODIES.

Name of Local Body.	Amount of Loan.	Period of repayment.	Rate of interest provisionally fixed.	Annuity provisionally fixed.	Rate of interest finally fixed.	Revised annuity payable	Name and date of D.O. sanctioning the loan.
Corporation of Madras.	1,50,000	30	3½	8156	3½	7902	G.O.2851 P.H.d/1-10-4
Trichinopoly Municipal Council.	50,000	10	3½	6012	3½	5937	" 604, P.H.d/25-2-4
Corporation of Madras.	5,00,000	25	3½	30337	3½	29520	" 1905, P.H.d/27-6-4
-do-	10,13,700	30	3½	55116	3½	53404	" 3323 P.H.d/20-11-4
-do-	1,00,000	20	3½	7036	3½	6878	" 889 P.H.,d/20-3-47
-do-	17,31,000	20	3½	121795	3½	119056	" 3366, P.H.d/25-11-
-do-	8,00,000	30	3½	43497	3½	41,145	" 2242 Edn.d/22-11-
-do-	6,00,000	20	3½	42216	3½	41268	" 2644 P.H.d/7-9-46
Devakottai Municipal Council.	5,000	10	3½	601	3½	594	" 3581 P.H. dated 13-12-46.
Rajahmundry Municipal Council..	27,000	20	3½	1900	3½	1857	" 2769 P.H.dated 20-9-46.
Udipi Municipal Council	25,000	20	3½	1759	3½	1719	" 3256 P.H., dated 14-11-1946.
Bellary -do-	20,000	20	3½	1407	3½	1376	" 2810 P.H., dated 26-9-1946.
* Chingleput -do-	7,000	30	3½	302	3½	297	" 474 P.H., dated 13-2-1947.
Calicut -do-	1,75,000	20	3½	12313	3½	12036	" 355 Edn., dated 26-2-47.
-do-	3,000	20	3½	211	3½	206	" 2415, Edn. dated 18-12-46.
Virudhunagar Municipal Council	34,700	20	3½	2442	3½	2387	" 194, Edn., dated 18-12-46.
Cannanore -do-	3500/-	10	3½	421	3½	416	" 487, Edn.d/12-3-47
Hospet Municipal Council.	12,600	20	3½	887	3½	867	" 2953, P.H., dated 14-10-46.
Nellore -do-	10,000	20	3½	704	3½	688	" 2116 Edn., dated 7-11-46.
Narasaraopet -do-	12,000	20	3½	844	3½	825	" Ms.No.973 P.H., d/25-3-1947.
Corporation of Madras.	16,750	20	3½	1179	3½	1152	" 448 P.H., dated 12-2-1947.
Vaniyambadi Municipal Council	15,000	10	3½	1804	3½	1781	

* The loan in this case has to be repaid in half-yearly instalments.

/TRUE COPY/

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Superintendent,
Madras Record Office.

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